

Analysis of Budget Variations 2022/23 to 2024/25

Appendix D

	2022/23 See App E for details £'000	2023/24 £'000	2024/25 £'000
Cash Base Budget Requirement	14,480	15,639	15,311
Cash Movements			
Staffing - Assumed 2% pay award in 23/24 and 24/25	1,112	230	233
Leisure - reduction in payment to SRLL	(729)	(227)	-
Contracts inflation	333	65	44
Growth	136	-	-
Income	(242)		
- Interest receipts reduced in 23/24		50	-
- McKenzie Arms		(65)	-
- Inflation		(6)	(7)
Non-recurring changes	175		
- Sports Club contribution 22/23 only		(50)	-
- Community Hubs grant increase 22/23 only		(50)	-
- Dial-a-ride contribution ends after 22/23		(20)	-
Other Adjustments	374		
- New Homes Bonus assumed no grant in 23/24 and therefore no pay-over to City Deal		(802)	-
- MRP and Interest payable increases		173	4
Contributions To Reserves			
Contribution to Transformation Reserve		(127)	-
Reinstatement of Reserves for Maintenance		500	-
Total Net Expenditure	15,639	15,311	15,586
Funding Sources			
Council Tax - Base	(8,599)	(8,599)	(8,599)
Council Tax - Freeze in 22/23 and 23/24 1.99% in 24/25	-	-	(162)
New Homes Bonus payable to City Deal	(802)	-	-
Retained Business Rates	(3,201)	(3,201)	(3,201)
Section 31 Government Grants	(2,768)	(2,768)	(2,768)
Lower Tier and Service Grant	(269)	-	-
Use of Reserves			
Business Rates Retention Reserve	-	(124)	(124)
Total Funding	(15,639)	(14,692)	(14,854)
(Surplus) / Deficit	-	619	732